



# BMYT COIN

Whitepaper



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# BMYT COIN

BMYT Coin revolutionizes the accommodation industry by offering a cutting-edge platform for booking hotels, apartments, B&B, and various accommodations. Utilizing blockchain technology and smart contracts, the platform addresses industry challenges and provides real-world solutions. Users can purchase BMYT tokens for transactions and reservations, facilitating seamless asset management through a multi-currency system that accommodates both crypto and fiat currencies.

Commencing its market penetration on a global scale, BMYT Coin encourages user engagement, feedback, and support within the platform. The infrastructure ensures a superior user experience, well-crafted travel plans, reduced intermediary charges, and heightened reliability. By eliminating unnecessary intermediaries, the platform achieves lower transaction and service costs, setting itself apart from industry giants that typically charge up to 30% of total sales. BMYT Coin is committed to delivering top-notch services at a reasonable 8% service charge.

In an exciting development, the platform is gearing up to launch the BMYT Coin Gift Experience, offering users the opportunity to gift their loved ones the freedom to choose their preferred destinations. This feature will present hand-picked experiences across the globe.

The decentralized network provided by BMYT Coin's infrastructure creates a cost-effective booking platform. This inclusive approach welcomes both small-scale hotel owners and corporate giants, fostering new business and tourism opportunities. BMYT Coin envisions a future where its innovative technology transforms the accommodation landscape, providing a decentralized and efficient platform for users worldwide.



# BMYT COIN

The BMYT Coin platform stands as a groundbreaking force in the realm of online booking, leveraging blockchain technology to establish a more equitable and ethical operating model. In stark contrast to current Online Travel Agency (OTA) systems that often burden hotels with exorbitant commissions, BMYT Coin presents a compelling alternative.

Addressing the industry's pain points, the BMYT Coin structure empowers hotels to lower their room rates without incurring financial losses. This not only benefits the hotels but also allows clients to secure the best available rates when booking through our platform, as we apply zero fees. The core of our business model revolves around a modest 8% commission charged from hotels, ensuring a thriving ecosystem where minimalist charges incentivize hotels to offer competitive rates and invest in quality guest services.

The BMYT Coin Platform goes beyond being a mere booking platform; it is an all-encompassing, dynamic, and integrated system based on blockchain technology. This platform serves as a collaborative space where travelers and hotel owners engage in a symbiotic relationship within a comprehensive ecosystem. This interdependence is strategically designed to minimize commissions and reward users with tokens, including rewards, loyalty points, and bounty tokens, as they utilize the platform during their travels.

Implemented through a smart contract system, BMYT Coin is poised to revolutionize the way users book their ideal accommodations. The platform's commitment to fairness, transparency, and efficiency is set to redefine industry standards, offering a win-win scenario for both travelers and hotel owners. As we continue to innovate, BMYT Coin aims to be at the forefront of shaping a more sustainable and cost-effective landscape for the global hospitality and travel sector.



# GOAL AND MISSION

The BMYT Coin solutions represent a revolutionary leap forward in the travel and accommodation industry, offering an integrated one-stop system for seamless and secure bookings verified through the distributed ledger of smart contracts. For hotel owners associated with the BMYT Coin platform, this translates into an all-encompassing solution that caters to every aspect of their business requirements.

The BMYT Coin all-in-one solution introduces an innovative software suite, featuring the most flexible reservation system available. Hotel owners benefit from a fully integrated system, eliminating the need to purchase multiple software solutions to manage the day-to-day operations of their establishments.

As the World Travel & Tourism sector experiences sustained growth, the importance of open and sustainable development cannot be overstated (source: wtcc.org). BMYT Coin Platform is committed to contributing to this growth by not only meeting but surpassing people's expectations and addressing their diverse demands and requirements. The platform is poised to elevate the travel industry through targeted funding and commercial development initiatives.

The decentralized network chain established by BMYT Coin will foster a dedicated community of individuals who actively support, transact, and contribute to the platform's success. This collaborative environment, powered by upgraded technology, will bring together people from across the globe, united in their mission to reshape and elevate the travel and accommodation industry on a global scale.

Looking ahead, BMYT Coin Platform envisions a future where its solutions not only meet the current needs of the industry but also lead the way in fostering sustainable growth, innovation, and community engagement. As the platform evolves, it aims to be a driving force in transforming the global travel landscape into one that is more efficient, transparent, and responsive to the evolving expectations of travelers and industry stakeholders.



# DEFINING THE PROBLEM

The travel industry has not only consistently outperformed the global GDP over the past six years but has also witnessed cumulative growth of 3.1 percent in 2016. This robust growth can be attributed to the increasing trend of globalization, encouraging individuals to explore new destinations and expand businesses into uncharted territories.

However, in the face of this growth, independent travelers often find themselves grappling with two choices: embarking on a trip with insufficient preparations or opting for expensive organized travel packages that cover most activities. The lack of information poses a challenge for solo travelers, leading to potential dissatisfaction with the overall experience.

Another pressing issue faced by tourists is the pricing dynamics at popular hotspots, where the influx of visitors contributes to elevated costs and a perceived lack of "authenticity" in the location. This issue stems from inadequate research, language barriers, or the involvement of potentially fraudulent intermediaries.

The bed and breakfast (B&B) market has also encountered setbacks due to consistently high commissions eating into rental costs. Furthermore, the complexities are compounded by debit and credit card payments, which often incur a variable 3% transaction or exchange cost. In essence, third-party bookings can accumulate up to 25% in commissions of the total booking costs, further burdening both travelers and accommodation providers.

To address these challenges, the BMYT Coin platform emerges as a beacon of change in the travel industry. By leveraging blockchain technology and smart contracts, BMYT Coin offers a transparent, cost-effective, and decentralized solution that empowers both travelers and accommodation providers. This innovative approach aims to eliminate the frustrations associated with inadequate information, high commissions, and pricing inefficiencies, fostering a travel ecosystem that prioritizes authenticity, convenience, and fair pricing. As BMYT Coin continues to evolve, it is poised to redefine the travel experience, making it more accessible, enjoyable, and financially viable for all stakeholders involved.



# INTRODUCTION TO THE ISSUES

**Tourists worldwide commonly face several challenges, and among the most prevalent issues are:**

## **1. Currency Exchange Hassles:**

Foreign destinations often lack efficient infrastructure for currency exchange, leading tourists to carry substantial amounts of local currency. Once depleted, tourists may encounter difficulties accessing exchange services and may incur hefty charges. Currency exchange constraints significantly limit tourists' ability to make spontaneous and enjoyable expenses during their travels.

## **2. Management of Multiple Loyalty Programs:**

The proliferation of travel sites offering various points, cash-backs, and loyalty programs has created a complex landscape for users. The absence of a centralized platform to manage and utilize these rewards leaves travelers with limited options and decision-making challenges. BMYT Coin platform addresses this issue by providing a unified hub for users to seamlessly manage their offers, cash-backs, and travel points, streamlining the overall experience.

## **3. Communication Barriers:**

Communication barriers present a significant challenge in different locations, hindering tourists from effectively conveying their needs and expectations during their travels. This issue not only impacts individual experiences but also contributes to substantial costs for the global tourism industry. Overcoming language and cultural communication barriers is crucial for enhancing the overall satisfaction and enjoyment of international travelers.

## **4. Navigating Local Regulations and Customs:**

Tourists often find it challenging to navigate through unfamiliar local regulations and customs. This includes understanding local laws, cultural norms, and social etiquette. A lack of awareness in these areas can lead to unintentional misunderstandings, potentially affecting the overall travel experience.

## **5. Security Concerns:**

Tourists may face security concerns, ranging from petty theft to more serious crimes. These concerns can impact travelers' peace of mind and their willingness to explore new destinations. Implementing comprehensive safety measures and providing accurate information on secure areas can help alleviate these concerns and enhance the overall sense of security for tourists.

**By addressing these common challenges, innovative platforms like BMYT Coin aim to enhance the overall travel experience, making it more seamless, enjoyable, and stress-free for tourists around the world.**



# SECURITY ISSUES

At BMYT Coin, our commitment to security is paramount, and safeguarding the sensitive data of our users is our top priority. Our semi-decentralized technical architecture is designed not only to uphold user rights concerning data protection (ensuring GDPR compliance) but also to fortify against potential attacks. To achieve this, we employ the latest and most up-to-date security measures, including two-factor authentication (2FA) and Time-Based One-Time Passwords (TOTP). Additionally, we offer optional support for decentralized identity authentication technologies such as Civic and Uport, further enhancing user data protection.

In the realm of financial transactions, conventional platforms often fall short of providing optimum security and reliable networks, leaving users vulnerable to identity exposure and malicious financial transactions. Traditional systems are susceptible to threats like man-in-the-middle attacks and packet spoofing. In contrast, the Blockchain network employed by BMYT Coin offers a superior level of security. Through encrypted data transmission over a decentralized network, our technology ensures that data cannot be altered at a single node and remains impervious to interception by potential attackers.

By leveraging the inherent security features of blockchain, our platform provides users with a trustworthy and resilient environment for financial transactions. The decentralized nature of the network adds an extra layer of protection, making it significantly more robust against various cyber threats. This approach not only aligns with industry best practices but also reflects our unwavering commitment to creating a secure and reliable platform for users to engage in seamless transactions while enjoying the benefits of decentralized technologies. As technology evolves, we remain dedicated to staying at the forefront of security measures, continuously enhancing our systems to provide a safe and resilient environment for our users.



# THE INDUSTRY GIANTS

Local service providers in the travel industry often find themselves facing significant challenges that hinder their ability to compete effectively and thrive in the market. Some of the most severe challenges include:

## **1. Competition with Industry Giants:**

Local service providers struggle to compete with well-established and aggressively marketed giants in the travel industry. To vie for attention and customers, they are required to allocate significant budgets for conventional marketing strategies like banner ads, SEO, and online marketing. This often results in substantial investments that erode profit margins. To address this, BMYT Coin offers a networking alternative, empowering users to choose cost-effective options for peer-to-peer marketing and product promotions, providing a more affordable and efficient way for local providers to reach their audience.

## **2. High Fees and Commissions:**

The burden of high fees and commissions imposed by intermediaries on hotels and service providers is a pervasive issue. Hotels, in particular, are often obligated to pay commissions ranging from 15-20%, with additional taxes further escalating costs up to 30%. BMYT Coin aims to alleviate this challenge by providing a decentralized platform that reduces reliance on intermediaries, resulting in lower fees and increased profit margins for local service providers.

## **3. Difficulty in Accepting Payments:**

Local providers frequently encounter difficulties in receiving payments, lacking the necessary infrastructure to facilitate seamless transactions. Complicated payment platforms used by tourists can add to the challenge, limiting users' ability to make desired purchases. BMYT Coin addresses this issue by providing a user-friendly payment system within its platform, making transactions more accessible for both service providers and tourists.

## **4. Low Advertising Budget:**

Generating buzz and visibility in the market demands substantial investments in inbound and outbound marketing. However, local providers often operate with limited budgets, making it challenging to execute effective marketing strategies. As a result, they may struggle to retain their client base and lose potential customers to industry giants. BMYT Coin networking alternatives and cost-effective marketing options provide local providers with the tools they need to enhance their visibility without breaking the bank, enabling them to compete more effectively in the market.

By addressing these challenges, BMYT Coin aims to level the playing field for local service providers, empowering them to compete more efficiently and offer diverse and authentic travel experiences to their customers. The platform's decentralized approach ensures fair competition, reduced costs, and increased profitability for these providers, fostering a more inclusive and vibrant travel ecosystem.

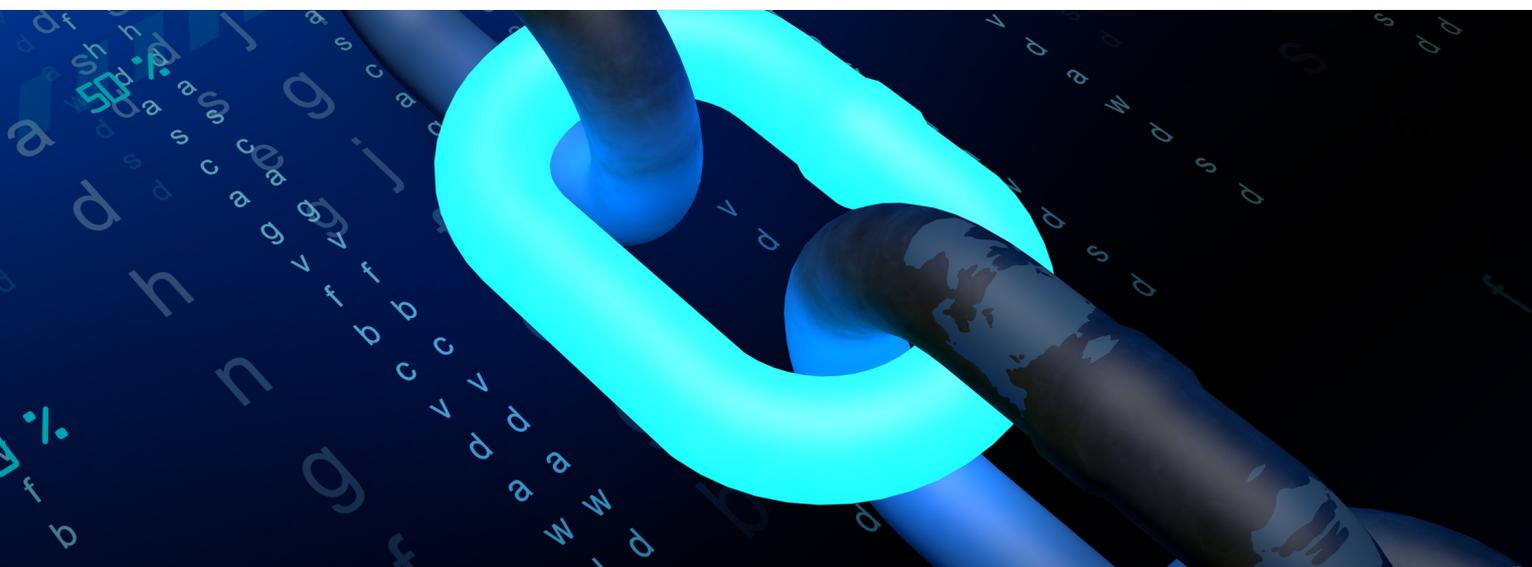
# THE BMYT COIN FRAMEWORK

The advent of blockchain infrastructure has permeated various commercial sectors, revolutionizing the way businesses operate, and the hospitality marketing landscape is no exception. The Global Tourism industry has experienced unprecedented growth in the wake of globalization, with an increasing number of individuals investing in both commercial ventures and personal tours for business expansion or leisurely pursuits. According to AMR, the online travel market is projected to reach a staggering \$1,091 billion globally by 2022, indicating the immense potential and demand within the industry. The proliferation of online infrastructure and seamless booking systems has further facilitated the surge in international tourism, offering travelers unprecedented convenience.

In tandem with this trend, there has been a notable shift from traditional vacation resorts towards more diverse accommodations such as B&Bs and cost-effective dorms. BMYT Coin is positioned to make significant strides in this \$7.4 trillion-dollar industry by addressing a pressing issue: the need for secure online transactions and bookings. As the industry embraces digital transformation, BMYT Coin aims to be at the forefront of providing real-world solutions to enhance the overall travel experience.

BMYT Coin envisions creating a user-friendly platform that allows individuals to effortlessly book accommodations ranging from hotels, apartments, vacation homes, and family-run B&Bs to luxurious 5-star resorts—all using cryptocurrencies and blockchain technology. This innovative platform will serve as an amalgamation of modern technology and real-time payment models, providing users with an authentic, reliable, and versatile solution to manage their hotel requirements.

With a commitment to leveraging the power of blockchain, BMYT Coin seeks to redefine the hospitality landscape by offering a secure and transparent ecosystem for both travelers and accommodation providers. The platform's integration of blockchain technology not only ensures the integrity of transactions but also enhances the overall trust and efficiency of the booking process. As BMYT Coin continues its journey, it aims to be a trailblazer in shaping the future of online travel, offering a seamless and secure platform that caters to the evolving needs of a dynamic and globalized tourism industry.



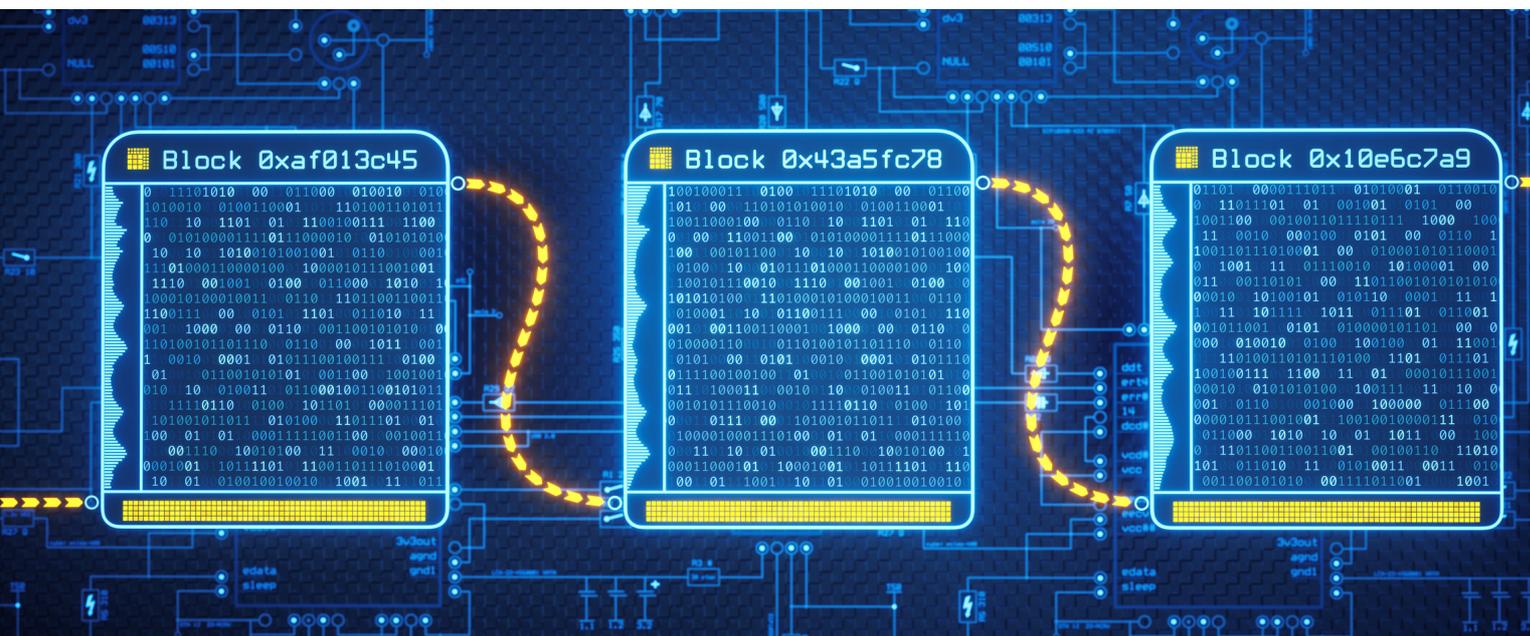
# ADVANTAGES OF BLOCKCHAIN

The landscape of service and business correspondence is undergoing rapid transformation, fueled by a growing demand for more secure and trust-worthy communication channels. Blockchain technology emerges as the ideal solution to address the primary challenge in communication—placing trust in third-party intermediaries for data security without a single trusted entity for verification. By leveraging the authentication protocols currently employed in transferring digital currencies between individual wallets, BMYT Coin aims to introduce a comprehensive decentralized system that encompasses various applications within the tourism industry.

Blockchain technology not only enhances security but also introduces a voting system using smart contracts for Decentralized Autonomous Organizations (DAO) and other initiatives led by BMYT Coin holders. The platform operates as a community-based non-profit organization, empowering subscribers to participate in a Smart Contract voting system to determine charitable projects run by the BMYT Coin. This signifies the establishment of a natural democracy utilizing Blockchain technology.

In essence, BMYT Coin is pioneering a paradigm shift towards decentralized and transparent governance within the tourism industry. The voting system enabled by smart contracts ensures a fair and democratic decision-making process, giving stakeholders a direct say in the initiatives and projects undertaken by the platform.

As BMYT Coin continues to evolve, its commitment to leveraging blockchain technology for secure, transparent, and community-driven governance in the tourism sector remains unwavering. This innovative approach not only enhances the integrity of the platform but also aligns with the principles of decentralization, allowing users to actively participate in shaping the future of the BMYT Coin ecosystem. The voting system represents a tangible manifestation of the power of blockchain in fostering a community-driven, decentralized, and transparent decision-making process within the broader context of service-oriented businesses and communication channels.



# WORLDWIDE TOURSIM MARKET

In a world more connected than ever, the global tourism market continues to surge, reflecting a resilient industry that adapts to evolving trends and embraces diverse cultures. As we embark on a new era of travel, the worldwide tourism market is poised for unprecedented growth, creating opportunities for businesses, communities, and travelers alike. The tourism industry has faced its fair share of challenges in recent times, including pandemics, geopolitical uncertainties, and environmental concerns. Despite these hurdles, the worldwide tourism market has demonstrated remarkable resilience. As countries reopen their borders and travel restrictions ease, there is a palpable sense of optimism within the industry.

The worldwide tourism market is a tapestry of diverse cultures, landscapes, and experiences. This diversity is not only a source of economic growth but also a bridge that connects people from different corners of the globe. As travelers seek unique and culturally enriching experiences, destinations that embrace and celebrate their diversity stand out in the competitive tourism landscape.

Beyond the cultural and social benefits, tourism remains a vital contributor to global economic growth. The industry generates employment opportunities, stimulates local businesses, and fosters economic development in regions that heavily rely on tourism. As the worldwide tourism market continues to expand, so does its positive impact on economies around the world.

As we navigate the dynamic landscape of the worldwide tourism market, the future looks promising. The industry's ability to adapt, innovate, and respond to changing consumer preferences positions it for sustained growth in the years to come. As travel becomes more accessible and diverse, the global tourism market remains a beacon of exploration, cultural exchange, and economic prosperity.



# BMYT COIN TECHNOLOGY

## **BMYT Coin Functionality**

BMYT Coin serves as a versatile medium of exchange within the Board My Trip ecosystem. Users can seamlessly book flights, hotels, cabs, holiday packages, and engage in various travel-related activities using BMYT tokens. Furthermore, the token extends its utility to cover everyday needs such as mobile recharge and bill payments.

## **Decentralized Travel Booking**

BMYT employs blockchain technology to decentralize the travel booking process, ensuring transparency, security, and reduced transaction costs. Smart contracts automate and secure agreements between users and service providers, fostering trust in the ecosystem.

## **Enhanced Security and Privacy**

BMYT prioritizes the security and privacy of its users. Leveraging blockchain's cryptographic features, transactions conducted with BMYT Coin are secure, tamper proof, and offer users control over their personal data.

## **Integration with Travel Services**

BMYT establishes strategic partnerships with a wide array of travel service providers, creating a comprehensive ecosystem. Users can seamlessly access and book flights, hotels, cabs, and more, enjoying the benefits of a unified platform.

## **Streamlined Utility Payments**

Beyond travel, BMYT Coin serves as a one-stop solution for utility payments. Users can recharge mobile phones, settle bills, and manage other essential services through the same platform, simplifying their financial transactions.



# TOURSIM ON BLOCKCHAIN

## **Blockchain Industry Adoption in Tourism: Bridging the Gap with BMYT Coin**

The intersection of blockchain technology and the tourism industry represents a nexus of innovation, promise, and transformation. As the global travel landscape evolves, the need for secure, efficient, and transparent solutions has become increasingly apparent. Blockchain, with its decentralized architecture and immutable ledger, emerges as a beacon of hope for an industry seeking to overcome traditional challenges. At the forefront of this paradigm shift stands BMYT Coin, a groundbreaking initiative that aims not only to accelerate the adoption of blockchain within tourism but also to redefine the way we experience and navigate the world.

## **Dynamics of Blockchain in Tourism**

In the relentless pursuit of progress, the tourism industry has been quick to recognize the potential benefits that blockchain technology brings to the table. From enhancing security to streamlining complex processes, the decentralized and transparent nature of blockchain has the capacity to revolutionize how transactions occur within the vast and interconnected web of global travel.

## **BMYT Coin: A Catalyst for Change**

In the landscape of blockchain adoption within the tourism industry, BMYT Coin emerges as a catalyst, aiming to bridge the gap between the transformative potential of blockchain technology and its real-world application in travel. With a focus on creating a unified and user-centric platform, BMYT Coin introduces innovative solutions that address key challenges while unlocking new opportunities for all stakeholders.

## **Decentralized Booking Platform**

The reliance on centralized booking platforms has been a longstanding pain point for both travelers and service providers. BMYT Coin disrupts this status quo by integrating with a decentralized booking platform. This innovative approach not only simplifies the booking process but also reduces the dependency on traditional intermediaries, leading to more cost-effective transactions and a more democratic travel ecosystem.

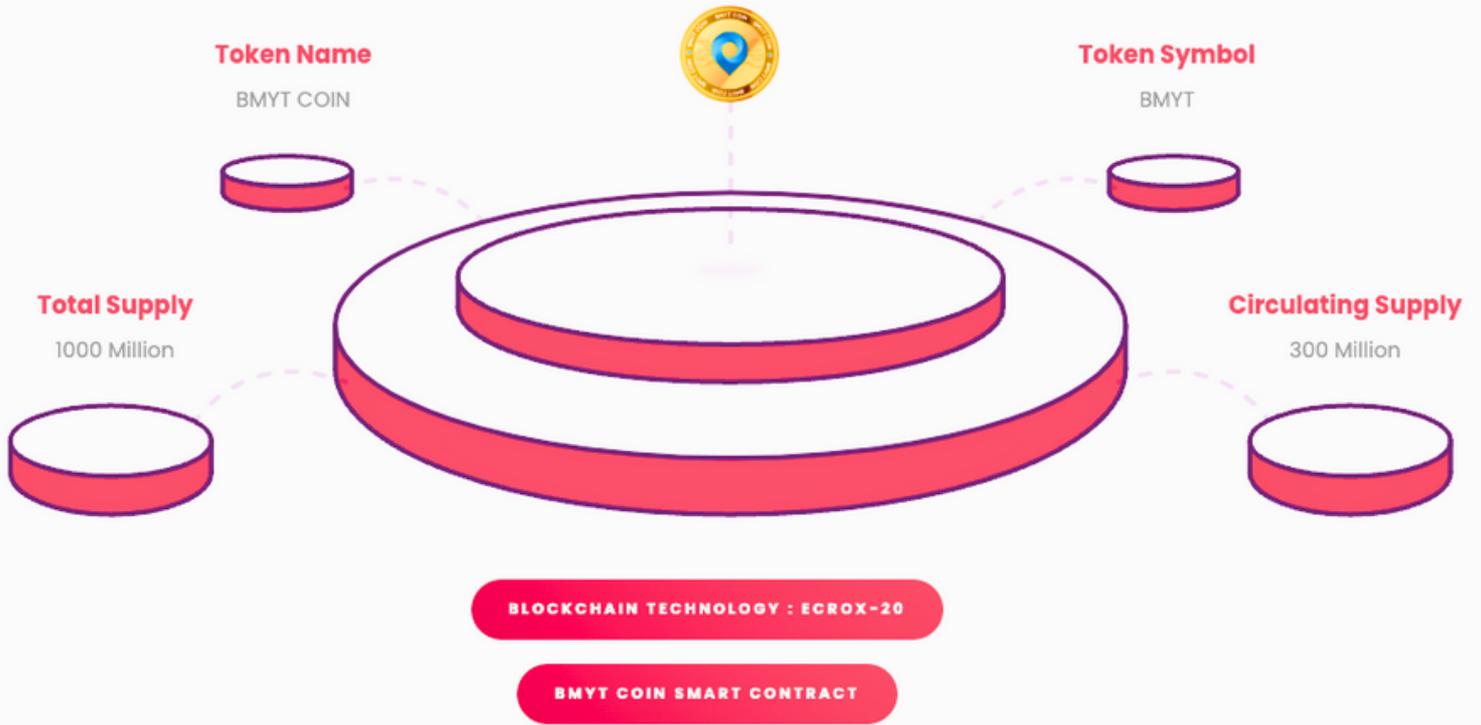
## **Rewards and Loyalty Programs**

Building on the decentralized nature of blockchain, BMYT Coin introduces a novel concept of rewards and loyalty programs. Incentivizing both travelers and service providers to actively engage with the platform, this approach creates a symbiotic relationship within the ecosystem. Users are rewarded for their loyalty, and service providers benefit from increased participation, fostering a dynamic and self-sustaining travel ecosystem.



# BMYT COIN TOKENOMICS

## BMYT COIN TOKENOMICS



# BYMT COIN DISTRIBUTION

**Circulating Supply:** Initially, allocate 30% for circulation (300,000,000 BYMT)

**The remaining 70% will be allocated to the reserve fund and ecosystem development.**

## Token Distribution:

**1. ICO (Initial Coin Offering): 20% (200,000,000 BYMT)**

**2. Team and Advisors: 15% (150,000,000 BYMT)**

2-Year Locking, 4% Vesting Release Every Month

**3. Reserve Fund: 25% (250,000,000 BYMT)**

2-Year Locking, 4% Vesting Release Every Month

**4. Community Incentives: 15% (150,000,000 BYMT)**

2-Year Locking, 4% Vesting Release Every Month

**5. Ecosystem Development: 15% (150,000,000 BYMT)**

2-Year Locking, 4% Vesting Release Every Month

**6. Liquidity Pools: 5% (50,000,000 BYMT)**

2-Year Locking, 4% Vesting Release Every Month



## Token Utility:

**1. Booking Discounts:** Holders receive exclusive discounts when using BYMT for travel and flight bookings on the platform.

**2. Membership Tiers:** Introduce membership tiers based on the amount of BYMT held, unlocking additional benefits such as premium support, early access to holiday packages, and personalized travel recommendations.

**3. Rewards for Loyalty:** Users who consistently use BYMT for bookings can earn loyalty rewards, including additional discounts, free upgrades, or special offers.

**4. Staking for Rewards:** Allow users to stake their BYMT tokens to earn additional tokens, providing an incentive for long-term holding.

**5. Exclusive Access:** Holders of a certain amount of BYMT gain access to exclusive travel packages, limited-time promotions, and premium customer support.

## Burn Mechanism:

Implement a small burn mechanism, such as a percentage of transaction fees, to reduce the total supply over time, potentially increasing the value of remaining tokens.

**For inquiries,  
contact us.**

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----- BMYT COIN : EARN REWARDS ON EVERY BOOKING -----